MARKET OUTLOOK

Oil Eases on Rising Middle East Output, FBR Collections Top Rs4tr

Daily Market Overview

Thursday, 12 November, 2026

KSE-100 LEVELS	
Support	171,500
Resistance 1	182,000
Resistance 2	186,000

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Daily Market Update | KSE-100 | Thursday, 12 November, 2026

The market is expected to remain bullish as crude slides toward a two-month low on rising Middle East output, easing pressure on the import bill and the inflation outlook. Tax receipts topping Rs4tr over the first four months of FY26 add fiscal comfort, while the prime minister's nod to the IMF-cleared auto policy lifts sentiment around the sector.

On the charts, 171,500 should act as a floor where buyers re-emerge, whereas 182,000-186,000 marks the ceiling to clear on the upside.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.



Major News | KSE-100 | Thursday, 12 November, 2026

- **Oil Falls Toward Two-Month Low as Middle East Production Rises** https://www.bloomberg.com/news/articles/2026-11-11/latest-oil-market-news-and-analysis-for-nov-12
- **FBR collects over Rs4tr in first four months of FY26** https://www.thenews.pk/print/1448334-fbr-collects-over-rs4tr-in-first-four-months-of-fy26
- **PM okays IMF-cleared auto policy** https://tribune.com.pk/story/2639813/pm-okays-imf-cleared-auto-policy
- **Asian Stocks Edge Higher, Shrug Off Nvidia Woes: Markets Wrap** https://www.bloomberg.com/news/articles/2026-11-11/stock-market-today-dow-s-p-live-updates
- **Int'l agreements can settle Pak-India disputes: minister** https://www.thenews.pk/print/1448354-int-l-agreements-can-settle-pak-india-disputes-minister
- **ADB approves USD500m disaster financing** https://epaper.brecorder.com/2026/11/12/1-page/1126883-news.html
- **FCC dismisses pleas seeking super tax order review** https://epaper.brecorder.com/2026/11/12/10-page/1126957-news.html
- **Govt mulls EFS amendments to reduce compliance costs** https://epaper.brecorder.com/2026/11/12/1-page/1126886-news.html
- **SBP raises Rs587bn through MTB auction** https://mettisglobal.news/SBP-raises-nearly-Rs587bn-through-MTB-auction-64929
- **Govt pays $3.23bn in interest on foreign debt** https://www.dawn.com/news/2043898/govt-pays-323bn-in-interest-on-foreign-debt
- **Petrol price cut by Rs3, HSD's by Rs7** https://epaper.brecorder.com/2026/11/12/1-page/1126872-news.html
- **OGDC strikes gas, condensate discovery in Khairpur** https://mettisglobal.news/OGDC-strikes-gas-condensate-discovery-in-Khairpur-64908
- **PPL targets production of 680mmcfd in FY27** https://www.thenews.pk/print/1448199-ppl-targets-production-of-680mmcfd-in-fy27
- **SNGPL, SSGC propose average gas prices of Rs1,712.40 and Rs2,071.75 per MMBtu** https://www.thenews.pk/story/1448288-sngpl-ssgc-propose-average-gas-prices-of-rs171240-and-rs207175
- **OGRA to no longer set LPG price** https://tribune.com.pk/story/2639847/ogra-to-no-longer-set-lpg-price

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.11	-0.55	0.19	0.00	-2.12	0.64	-0.07	0.05	0.00	-0.01	-1.99
	Broker Proprietary Trading	-0.19	-0.06	-0.12	-0.05	-0.04	0.29	0.01	-0.08	0.06	-0.01	-0.19
	Companies	0.78	0.16	0.50	0.06	0.07	0.04	-0.05	0.02	0.01	0.18	1.76
	Individuals	-2.53	-0.21	-0.37	-0.09	-0.59	-1.13	-0.79	-0.35	0.19	0.43	-5.45
	Insurance Companies	-0.22	-0.10	-0.02	0.00	0.01	-0.14	0.01	-0.00	0.00	-0.09	-0.55
	Mutual Funds	2.29	0.81	-0.68	0.02	2.00	0.06	0.35	0.07	0.00	-0.56	4.36
	NBFC	0.00	0.00	0.01	-	-	-0.05	-0.02	0.00	-	0.02	-0.03
	Other Organization	-0.09	-0.47	-0.28	-0.00	0.03	-0.01	-0.00	0.05	-0.06	7.33	6.50
	LIPI Total	**-0.07**	**-0.41**	**-0.78**	**-0.05**	**-0.65**	**-0.30**	**-0.57**	**-0.25**	**0.21**	**7.29**	**4.41**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.02	1.37	0.88	-0.01	0.71	-0.06	0.49	0.19	0.04	-7.60	-3.96
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.05	-0.95	-0.10	0.06	-0.06	0.36	0.08	0.06	-0.25	0.30	-0.45
	Total	**0.07**	**0.41**	**0.78**	**0.05**	**0.65**	**0.30**	**0.57**	**0.25**	**-0.21**	**-7.29**	**-4.41**

Source: NCCPL

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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